Sarann Knight Apartments

PROJECT ADDRESS .....1320 N. H Street

DEVELOPMENT TYPE.....Affordable Housing/Redevelopment (new construction)

DEVELOPER.....Community Development Programs Center of Nevada
2009 Alta Drive, Las Vegas, Nevada 89106
Frank Hawkins Jr., Executive Director

PROJECT DESCRIPTION

Sarann Knight is a proposed project that will be on a 2.8 acre parcel previously occupied by Emerald Breeze Apartments a 100 unit project-based Section 8 development. Sarann Knight will be a family development of 82 two-bedroom/two-bath 850 square feet units. Each unit will contain ceiling fans, ceramic tile throughout, vertical blinds, central heat/air, built in microwaves, washer and dryer hookups, walk-in closets and covered patios/balconies. Common areas include covered picnic areas, kiddy pool, community room, recreation and workout facilities, computer room and large gathering room with fireplace. Total units 82

PROJECT FUNDING SOURCE(S):

Total Project Cost..... $ 14,021,472

CLV Contribution

HOME/LIHTF..... $ 2,260,000

Other Funding Sources

Deferred Developer Fee..... $ 629,523

State Tax Credits ..... $ 9,499,050

Bank Financing..... $ 1, 632,899